

Performance measures and definitions

Prevas reports performance measures in accordance with IFRS as well as certain financial non-IFRS measures (referred to as alternative performance measures or APMs). Alternative performance measures are presented to enhance investors' evaluation of the Company's operations and to facilitate comparisons of results between periods. Management also uses APMs to assess ongoing operations in relation to previous results, as well as for internal planning and forecasting purposes.

Performance measures

	2025	2024	2025	2024
	Q4	Q4	Full year	Full year
Net sales, current period	432,306	432,007	1,626,990	1,586,626
/net sales corresponding period previous year	432,007	399,281	1,586,626	1,482,639
Net sales growth	0.1%	8.2%	2.5%	7.0%
EBITDA	46,642	43,994	167,663	190,356
/net sales	432,306	432,007	1,626,990	1,586,626
EBITDA/operating margin	10.8%	10.2%	10.3%	12.0%
EBITA	35,057	32,612	121,385	148,865
/net sales	432,306	432,007	1,626,990	1,586,626
EBITA/operating margin	8.1%	7.5%	7.5%	9.4%
EBIT	31,121	28,717	105,856	122,630
/net sales	432,306	432,007	1,626,990	1,586,626
EBIT/operating margin	7.2%	6.6%	6.5%	7.7%
Profit after financial items	28,404	28,604	92,843	120,305
/net sales	432,306	432,007	1,626,990	1,586,626
Operating margin	6.6%	6.6%	5.7%	7.6%
Acquisition-related costs	3,740	3,799	14,859	25,528
Average number of shares before dilution	12,885	12,885	12,885	12,821
Average number of shares after dilution (refers to warrant program; see pages 68-70, Prevas 2024 annual report)	12,885	12,885	12,885	12,821
Profit attributable to owners of the parent	21,573	23,373	70,789	91,369
/average number of shares before dilution	12,885	12,885	12,885	12,821
Basic earnings per share	1.67	1.81	5.49	7.13
Profit attributable to owners of the parent	21,573	23,373	70,789	91,369
/average number of shares after dilution	12,885	12,885	12,885	12,821
Diluted earnings per share	1.67	1.81	5.49	7.13
Equity attributable to owners of the parent			639,438	646,504
/average number of shares before dilution			12,885	12,821
Basic equity per share			49.63	50.43
Equity attributable to owners of the parent			639,438	646,504
/average number of shares after dilution			12,885	12,821
Diluted equity per share			49.63	50.43
Equity including non-controlling interests			699,159	703,056
/total assets			1,365,996	1,436,800
Equity ratio			51.2%	48.9%
+ Non-current interest-bearing liabilities			192,585	246,120
+ Current interest-bearing liabilities			88,199	89,666
+ Deferred tax on untaxed reserves			35,609	31,530
- Cash and cash equivalents			-21,185	-43,813
Net debt including lease liabilities (-asset, +liability)			295,209	323,503
+ Non-current interest-bearing liabilities			192,585	246,120
- Non-current liabilities related to right-of-use assets			107,938	-116,238
+ Current interest-bearing liabilities			88,199	89,666
- Current liabilities related to right-of-use assets			-36,269	-39,380
+ Deferred tax on untaxed reserves			35,609	31,530
- Cash and cash equivalents			-21,185	-43,813
Net debt excluding lease liabilities (-asset, +liability)			151,002	167,884



	2025	2024	2025	2024
	Q4	Q4	Full year	Full year
Net debt including lease liabilities (-asset, +liability) /EBITDA, R12			295,209 167,663	323,503 190,356
Net debt including lease liabilities/EBITDA R12			1.76	1.70
Net debt excluding lease liabilities (-asset, +liability) /EBITDA, R12			151,002 167,663	167,884 190,356
Net debt excluding lease liabilities/EBITDA R12			0.90	0.88
Total assets			1,365,996	1,436,800
- non-interest-bearing liabilities			-303,414	-315,582
- provisions			-82,638	-82,375
Capital employed			979,943	1,038,842
Profit before net financial items + finance income			117,675	126,826
/average capital employed			1,009,393	875,619
Return on capital employed, %			11.7%	14.5%
Profit after net financial items + current and deferred tax			72,473	92,261
/average equity			701,108	671,351
Return on equity, %			10.3%	13.7%
Net sales	432,306	432,007	1,626,990	1,586,626
/average number of employees	997	967	992	901
Net sales per employee, SEK thousand	434	447	1,640	1,761
Total sales	432,517	432,057	1,627,573	1,587,143
/average number of employees	997	967	992	901
Total sales per employee, SEK thousand	434	447	1,641	1,762

Definitions

Net sales growth

The percentage change in net sales for the period compared with the corresponding period of the previous year.

EBIT (operating profit)

Profit after depreciation, amortization and impairment.

EBIT margin (operating margin)

Profit after depreciation, amortization and impairment as a percentage of net sales. Indicates the profitability of operations before financial items and taxes. Used for internal and external comparisons.

EBITA

Operating profit before amortization and impairment of intangible assets and acquisition-related costs.

EBITA margin

Operating profit before amortization and impairment of intangible assets and acquisition-related costs as a percentage of net sales

EBITDA

Profit before depreciation, amortization, impairment and acquisition-related costs.

EBITDA margin

Profit before depreciation, amortization, impairment and acquisition-related costs as a percentage of net sales. Used to give a clearer picture of the Company's cash flow compared to operating margin

Profit margin

Profit after net financial items as a percentage of net sales. Used to monitor profitability and efficiency of operations with respect to capital employed.

Acquisition-related costs

These include amortization of acquisition-related intangible assets, transaction costs and costs of future services received.

Return on capital employed

Profit before financial items plus finance income as a percentage of average capital employed (between start of year and end of period). Indicates the return on total capital used in operations.

Return on equity

Profit after net financial items less current and deferred tax as a percentage of average equity (between start of year and end of period). Indicates the Company's return on shareholders' invested capital.

Capital employed

Total assets less non-interest-bearing liabilities and provisions.

Equity

Equity including the equity component of untaxed reserves.

Equity ratio

Equity including non-controlling interests as a percentage of total assets. Indicates the Company's financial position and long-term solvency.

Average number of employees

Number of hours paid to employees in relation to normal annual working time. Used to obtain relevant figures for calculating, e.g., net sales per employee

Net sales per employee

Net sales divided by average number of employees. Used for internal and external comparisons.

Total sales per employee

Net sales plus other operating income divided by average number of employees. Used for internal and external comparisons.

Equity per share

Equity attributable to owners of the parent divided by the number of shares outstanding.

Net debt including lease liabilities

Non-current and current interest-bearing liabilities including lease liabilities related to right-of-use assets and deferred tax on untaxed reserves less cash and cash equivalents.

Net debt excluding lease liabilities

Non-current and current interest-bearing liabilities excluding lease liabilities related to right-of-use assets but including deferred tax on untaxed reserves less cash and cash equivalents.

Net debt including lease liabilities/EBITDA R12

Net debt including lease liabilities divided by EBITDA (rolling 12-month period).

Net debt excluding lease liabilities/EBITDA R12

Net debt excluding lease liabilities divided by EBITDA (rolling 12-month period).